TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2264 - HB 2423

February 23, 2012

SUMMARY OF BILL: Removes the requirement for written approval of the Comptroller on any compromise or settlement in civil litigation reached by the Attorney General that is less than \$10,000. Instead requires the written approval of the Comptroller for any compromise or settlement that is greater than \$10,000, will result in a significant increase in state expenditures, will affect the state bond rating, or will result in a decision on a policy issue that may cause an increase in state expenditures.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Comptroller, this change will not cause an increase in state expenditures.
- According to the Attorney General, any impact on state expenditures with the passage of this legislation will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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